Statement

The details of the Profit/Loss of Life Insurers/General Insurers/Re-insurers for the last three years

(Rs. in lakh)

Sl.No.	Name of the insurer	2006-07	2005-06	2004-05
	Life Insurers			
	Private Insurers			
1.	Birla Sun Life Insurance Co. Ltd.	(13,974)	(6,113)	(6,061)
2.	ICICI Prudential Life Insurance Co. Ltd.	(64,891)	(18,788)	(21,162)
3.	ING VYSYA Life Insurance Co. Ltd.	(17,757)	(12,400)	(9,376)
4.	HDFC Standard Life Insurance Co. Ltd.	(12,556)	(12,875)	(8,973)
5.	MAX New York Life Insurance Co. Ltd.	(6,047)	(6,006)	(9,966)
6.	Reliance Life Insurance Co. Ltd.	(31,511)	(9,840)	(5,401)
7.	Bajaj Allianz Life Insurance Co. Ltd.	(7,170)	(9,854)	(3,676)
8.	SBI life Insurance Co. Ltd.	383	202	(1,150)
9.	Kotak Mahindra Life Insurance Co. Ltd.	(11,047)	(4,442)	(1,645)
10.	TATA-AIG Life Insurance Co. Ltd.	(7,236)	(5,391)	(4,559)
11.	MET-LIFE India Insurance Co. Ltd.	(1,197)	(9,774)	(4,881)
12.	Aviva Life Insurance Co. Ltd.	(13,175)	(14,387)	(9,097)
13.	Sahara Life Insurance Co. Ltd.	(51)	(784)	(747)
14.	Shriram Life Insurance Co. Ltd.@	950	218	
15.	Bharti Axa Life Insurance Co. Ltd.#	(8,043)		
16.	Future General India Life Insurance Co. Ltd.			
17.	IDBI Fortis Life Insurance Co. Ltd.*			
	Public Insurer			
18.	Life Insurance Corporation of India	77,362	63,158	70,837

Note: Figures in brackets indicates losses.

*Registered as Insurance Company in 2007-08

@Commenced operations in 2005-06

#Commenced operations in 2006-07

Investment by LIC in infrastructural development

†2381. SHRI BALAVANT *ALIAS* BALAPTE: Will the Minister of FINANCE be pleased to state:

(a) the details of amount invested by Life Insurance Corporation of India (LIC) in infrastructural development during last five years, year-wise;

† Original notice of the question was received in Hindi.

(b) whether LIC is receiving complete annual premium from various companies; and

(c) if not, the action Government is taking against these companies?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The Life Insurance Corporation of India (LIC) has informed that during the last five years it has invested in infrastructure development as under:—

Infrastructure Investments During

(Rs. in crore)

2002-03	2003-04	2004-05	2005-06	2006-07
6297.98	12042.86	11366.81	13850.84	17297.18

(b) There is no concept of annual premium on investment made in infrastructure development. However, the LIC is receiving interest dues from the companies and other state level entities in which investment/loan in infrastructure has been made during the last five years. However, in respect of investment/loans of earlier years there are overdues from a few State Electricity Boards, Municipalities and State Level Apex Co-operative Housing Societies.

(b) The LIC is following up with the various agencies for settlement of outstanding interest dues.

Concern over inflation rate

†2382. SHRI RAJ MOHINDER SINGH MAJITHA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the rise in inflation rate in the country from April, 2004 for March, 2008 has been a matter of concern;

(b) if so, what is Government's reaction thereto;

(c) whether it is also a fact that the rise in prices of eatables of daily use has been the main reasons for the rise in inflation rate; and

(d) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) The year-on-year inflation measured in terms of Wholesale Price Index (WPI) for all commodities and for 30 essential commodities are indicated in Table 1.

Table 1: Year-on-year inflation in per cent for last 4 years

Months (Average of weeks)	Annual inflation(%) (All commodities)				Annual Inflation (%) (30 Essential commodities)			
	2004-05	2005-06	2006-07	2007-08	2004-05	2005-06	2006-07	2007-08
Apr.	4.5	5.9	3.9	6.3	4.5	4.4	5.9	3.3
May	5.0	5.5	4.7	5.5	4.9	3.3	7.6	1.7
Jun.	6.7	4.3	5.1	4.5	4.9	3.1	8.6	0.9

† Original notice of the question was received in Hindi.